



Senate, May 10, 1971. The Committee on Transportation reported through Senator Mondani of the 33rd District, Chairman of the Committee on the part of the Senate, that the bill ought to pass.

AN ACT CONCERNING BOND REQUIREMENT OF PUBLIC SERVICE COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 16-230 of the general statutes is
2 repealed and the following is substituted in lieu
3 thereof: Before any such public service company
4 makes any such application, it shall file with the
5 secretary of the state a bond, with surety, in
6 form and amount satisfactory to and approved by
7 him, to save harmless any person or corporation
8 which may be injured by the negligent carrying on
9 of such work, which bond may be a continuing bond
10 to cover all of such work conducted by such public
11 service company in this state during the term of
12 such bond, but said secretary may dispense with
13 the filing of any such bond upon the furnishing to
14 him of satisfactory proof of the solvency and the
15 financial ability of such public service company
16 to pay any damages resulting from such negligent
17 carrying on of such work, and said secretary shall
18 issue to such company his certificate that such
19 bond has been filed or proof of solvency
20 furnished. No such bond or further proof of
21 solvency and financial ability shall be required
22 by the secretary of the state, or by any other

23 authority, of any such public service company
24 which has, within the preceding twelve months,
25 filed with the secretary of the state a
26 certification, attested by the secretary of such
27 company, that the combined paid-in capital and
28 surplus of such company is not less than [one
29 hundred fifty] FIVE HUNDRED thousand dollars.

STATE OF CONNECTICUT,

Bill No. 258Page 1 of 2Introduced by Senator Cuttello - 15th District

Date

Ref. to Committee on Transportation

General Assembly,

January Session, A. D., 19

AN ACT CONCERNING BOND REQUIREMENT OF PUBLIC SERVICE COMPANIES

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Section 16-230 of the General Statutes is repealed and the following is substituted in lieu thereof: Before any such public service company makes any such application, it shall file with the secretary of the state a bond, with surety, in form and amount satisfactory to and approved by him, to save harmless any person or corporation which may be injured by the negligent carrying on of such work, which bond may be a continuing bond to cover all of such work conducted by such public service company in this state during the term of such bond, but said secretary may dispense with the filing of any such bond upon the furnishing to him of satisfactory proof of the solvency and the financial ability of such public service company to pay any damages resulting from such negligent carrying on of such work, and said secretary shall issue to such company his certificate that such bond has been filed or proof of solvency furnished. No such bond or further proof of solvency and financial ability shall be required by the secretary of the state, or by any other authority, of any such public service company which has, within the preceding twelve months, filed with the secretary of the state a certification, attested by the secretary of such

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SECTION

company, that the combined paid-incapital and surplus of such company is not less than ((one hundred fifty)) five hundred thousand dollars.

STATEMENT OF PURPOSE: To update the bond requirement for public service companies to coincide with minimum protective liability insurance required by all contractors working under permit or on highway construction projects.