



Senate, May 27, 1971. The Committee on Finance reported through Senator Cutillo of the 15th District, Chairman of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT CONCERNING STATE AID FOR CONSTRUCTION OF ADDITIONS TO EAST RIDGE JUNIOR AND SENIOR HIGH SCHOOLS IN RIDGEFIELD.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Notwithstanding the failure of
2 the town of Ridgefield to submit preliminary plans
3 and specifications for an addition to the East
4 Ridge Junior High School in Ridgefield, as
5 required under section 10-290d of the 1969
6 supplement to the general statutes, which addition
7 was completed in August, 1970, the state board of
8 education shall certify to the comptroller as the
9 grant for which said town is eligible under
10 chapter 173 of the general statutes, as amended,
11 fifty per cent of the cost of the project, which
12 cost shall include the purchase price and the
13 amount expended by said town for the leasing of
14 the project prior to its purchase or prior to
15 January 1, 1972, whichever is earlier, provided
16 said town shall have complied with all other
17 statutory and procedural requirements with respect
18 to such grant. Upon receipt of such
19 certification, the comptroller is authorized and
20 directed to draw his order on the treasurer in
21 such amount as certified by said board.

22 Sec. 2. Notwithstanding the failure of the
23 town of Ridgefield to submit preliminary plans and
24 specifications for an addition to the East Ridge
25 Senior High School in Ridgefield, as required
26 under section 10-290d of the 1969 supplement to
27 the general statutes, which addition was completed
28 in September, 1970, the state board of education
29 shall certify to the comptroller as the grant for
30 which said town is eligible under chapter 173 of
31 the general statutes, as amended, fifty per cent
32 of the cost of the project, which cost shall
33 include the purchase price and the amount expended
34 by said town for the leasing of the project prior
35 to its purchase or prior to January 1, 1972,
36 whichever is earlier, provided said town shall
37 have complied with all other statutory and
38 procedural requirements with respect to such
39 grant. Upon receipt of such certification, the
40 comptroller is authorized and directed to draw his
41 order on the treasurer in such amount as certified
42 by said board.

43 Sec. 3. This act shall take effect July 1,
44 1971.

STATE OF CONNECTICUT,

Bill No. 251

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Introduced by Senator Cutler of the 15th District

Date January, 1971

Ref. to Committee on Finance

General Assembly,

January Session, A. D., 19

AN ACT CONCERNING TERMS OF BONDS. SALE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Section 13a-187 of the general statutes is repealed and the following is substituted in lieu thereof:

(a) All of said securities of any such series shall be payable at such place or places as may be determined by the treasurer pursuant to section 3-19 and shall bear such date or dates, mature at such time or times not exceeding ((twenty)) thirty years from their respective dates, bear interest at such rate or different or varying rates and payable at such time or times, be in such denominations, be in such form with or without interest coupons attached, carry such registration, conversion and transfer privileges, be payable in such medium of payment and be subject to such terms of redemption with or without premium as, irrespective of the provisions of section 3-20, may be provided in the determination authorizing the same or fixed in accordance therewith. (b) Except as otherwise expressly provided in sections 13a-184 to 13a-198, inclusive, all of said securities shall be issued in accordance with said section 3-20 and be sold at a price not less than the principal amount thereof plus accrued interest, and, except as otherwise directed by or pursuant to said sections 13a-184 to 13a-198,

CONNECTICUT STATE LIBRARY LEGISLATIVE REFERENCE SECTION

inclusive, the proceeds of any sale of said securities shall be deposited in the highway fund and used and applied as provided in said section 3-20. Pending the use or application of any such proceeds as hereinabove directed, such proceeds may be invested by the treasurer in bonds or obligations of, or guaranteed by, the state or the United States or agencies or instrumentalities of the United States.

Sec. 2. This act shall take effect from its passage.

STATEMENT OF PURPOSE: To make uniform the maturity dates of highway construction bonds.