

STATE OF CONNECTICUT

Bill No. 239

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Referred to Committee on *Government Administration and Policy*

LCO No. 1177

Introduced by Sen. Rudolph, 28th Dist.

General Assembly,

January Session, A.D., 1971

AN ACT PERMITTING EARLY RETIREMENT UNDER THE MUNICIPAL EMPLOYEES RETIREMENT ACT.

CONNECTICUT
STATE LIBRARY
LEGISLATIVE REFERENCE
SECTION

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 7-431 of the 1969 supplement to the general statutes is repealed and the following is substituted in lieu thereof: If any member of fund A is separated, on or after June 30, [1967] 1971, from the service of the municipality by which he is employed OR IN WHICH HE HAS SERVED AS AN ELECTIVE OFFICE except for cause and after completing at least [thirty] TWENTY years of continuous service but before reaching the voluntary retirement, [or if any member of fund A who is an elective officer of a participating municipality is so separated after attaining the age of sixty years and after completing at least twenty years of continuous service but before reaching the voluntary retirement age,] or if any member of fund B is so separated after completing at least ten years of continuous service but before reaching the voluntary retirement age, [or if any member of fund A is separated from the service of the municipality by which he is employed to accept an appointment to any salaried position with the state of Connecticut after completing at least twenty-five years of continuous service and before reaching the voluntary retirement age,] he shall be entitled to a retirement allowance upon reaching the voluntary retirement age; provided, at the option of the member, the retirement allowance may commence on the date of such separation and be payable in such an amount as

may be determined by the retirement commission to be the 37
actuarial equivalent of the retirement allowance that would have 38
been payable except for the election of such option. 39

STATEMENT OF PURPOSE: To provide for retirement benefits after 42
twenty years of municipal service. 43

[Proposed deletions are enclosed in brackets and proposed 45
additions are all capitalized, or underlined where appropriate.] 47