

## STATE OF CONNECTICUT,

Bill No. 234Page 1 of 2Introduced by Senator Burke - 3<sup>rd</sup> Dist Date January 1971Ref. to Committee on Public Personnel - Military Affairs

General Assembly,

January Session, A. D., 19 71.

## AN ACT CONCERNING COST OF LIVING ADJUSTMENTS FOR RETIRED TEACHERS

CONNECTICUT  
STATE LIBRARY  
LEGISLATIVE REFERENCE  
SECTION

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Section 10-166b of the 1969 supplement to the general statutes is repealed and the following is substituted in lieu thereof: On July 1, 1971, and on July first of each subsequent [odd-numbered] year, the commissioner of finance and control shall adjust the schedule set forth in section 1 of this act to provide for increases or decreases in the cost of living allowances then in effect and to provide for the allowances to retired teachers and their elected beneficiaries who are eligible for allowances under section 10-166c. Said commissioner shall determine such increases, decreases and allowances by comparing the increase or decrease in the average monthly nationwide consumer price index compiled by the federal government for the fiscal year ending June 30, 1968, with the average for the fiscal year next ending June 30, [1970], and every [two years] year thereafter. [No adjustments shall be made for changes in such index of less than one per cent for any two-year period and adjustments for changes in excess of six per cent shall be limited to six per cent.]

Section 2. Section 10-166c of the 1969 supplement to the general statutes is repealed and the following is substituted in lieu thereof: Teachers retiring on or after July 1, 1967, and elected beneficiaries receiving benefits other than under section 10-168 of the 1967 supplement to the general statutes, shall be eligible for cost of living allowances commencing [thirty-six months following the date of the teacher's initial retirement and such allowances shall commence] on the first of July in the first succeeding [odd-numbered] year.

Such allowances shall reflect increases or decreases in the consumer price index as determined and limited in section 10-166b.

Section 3. This act shall take effect July 1, 1971.

STATEMENT OF PURPOSE: To provide for annual cost of living adjustments in teachers' pensions.